

Town of Otisfield
Finance Committee Meeting Minutes
November 19, 2015

1. **CALL TO ORDER:** The meeting was called to order at 7:00 PM. by Quen Henderson- Chairperson.
2. **ATTENDANCE:** Dan Peaco, Quen Henderson, Hal Ferguson, David Mc Vety, Diana Olsen, Sandy Ouellette, Tanya Taft, Alternate- Mike Thorne,
3. **ACTION ON MINUTES:**
 - A. Meeting minutes from October 22, 2015. * Motion to accept minutes as amended. DM/DP—Unanimous.
4. **DISCUSSION FROM COMMITTEE:**
 - A. Quen and Diana attended the selectmen financial meeting on 11/19/15 in the morning. HF give an update of the financial meeting. QH suggested the financial committee members become more knowledgeable about the town finances. By increasing the FC knowledge about the town finances we should be able to make better recommendations to the selectmen and the public. QH handed out a recommended list of road equipment from the road study committee.

MT asked how town funds were invested and what kind of accounts. MT suggested town change the investment company the town used and lump the sum together.

- B. Hold all funds requests until the deadline of March 1, 2016.
- C. TIF expiration date for Swampville Road.
- D. Copy of the donation reminder memo to next meeting.
- E. Discuss 1st quarter financial at next meeting with corrected copy.

5. UPCOMING DATE:

- A. Next meeting January 21, 2016 @7:00 PM. Thursday in the annex.

6. ADJOURNMENT: With no further business the meeting was adjourned@ 8:35 PM. DP/DM Unanimous.

Respectfully submitted

Sandy Ouellette Secretary

Approved by:

Quen Henderson Chairperson_____